TIMLIN ANNUAL PUBLIC LECTURE, 2010

The Department of Economics is pleased to announce PROFESSOR MARTIN EICHENBAUM, Ethel and John Lindgren Professor of Economics, Northwestern University, will deliver this year's TIMLIN LECTURE. “When is the Government Spending Multiplier Large?” Convocation Hall, University of Saskatchewan, 7:30 p.m., Monday, October 25, 2010.

Timlin Abstract: A classic question in macroeconomics that has returned to the fore of economic policy debates following the 2008 financial crisis is: what is the size of the government-spending multiplier? A large empirical and theoretical literature has grappled with this issue without achieving consensus. However, it would be difficult to argue, based on this literature, that the government spending multiplier is substantially larger than one. The Timlin Lecture will provide evidence both that the size of the multiplier can be quite large if nominal interest rates remain constant in the face of rising government expenditures and that this condition will be met if nominal interest rates are at the zero bound. The Lecture will also explore the policy implications of this finding and its relationship to current conditions in many countries where the policy interest rate is effectively zero.

A public reception at the Fireside Room of the Faculty Club will follow the Lecture.

DEPARTMENT OF ECONOMICS SEMINAR

“Booms and Busts: Understanding Housing Market Dynamics” 109 ARTS, 3:30 – 5:00 p.m., Monday, October 25, 2010.

All are welcome to attend both the lecture and the seminar.

For more info, please phone 966-5197 or visit the Department’s web site at http://artsandscience.usask.ca/economics/